

Record of Officer's Decision

Item:	Procurement of financial assessment preferred bidder for the development and regeneration programme
Date of Decision	16 th November 2017
Decision Maker (Officer)	Richard Gabb
Authority for Delegated for Decision (Cabinet Decision or Scheme of Delegation – provide reference)	Cabinet member decision – 16 th November 2017
If required, identify which Cabinet Member(s) /Portfolio Holder(s) consulted	Cabinet member contracts and assets
Is it a Key Decision?	No
Decision made	Award a contract to JL Advisory for the provision of a financial assessment of the preferred bidder for the development and regeneration programme for a total cost of £5,950
Reason for Decision (if a report was produced to support the Decision, refer to and attach the same)	Specialist financial support is required to assure the financial standing of the preferred bidder before the contract award is confirmed. The contract was procured in line with the council's standing orders for services up to £50k. The total cost of the assessment will be £5,950.
Highlight any associated risks/finance/legal/equality considerations	The specialist support will ensure that a robust approach is taken to the financial assessment of the preferred bidder; this will provide assurance that the provider is sufficiently financially robust to deliver the contract; it will help to demonstrate that the risk that the contract fails to achieve best value is being managed.
Details of any Alternative Options considered and rejected (together with reasons)	The council's commercial services supported finance to commission the assessment.
Details of any declarations of interest (by Cabinet Member / portfolio Holder who was consulted by the officer, which related to the decision) If relevant, a note of the dispensation granted by the Monitoring officer:	None

Officer Name: Richard Gabb

Officer Title: Programme manager housing and growth

Signature:

Date: